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White paper for crypto-assets other than asset-referenced tokens or e-money tokens

Digital Token Identifier: **1JFCB0LZZ**

Offeror or person seeking admission to trading: **875500RZM82GPUUZ0K82 - Tea Association**

Type of submission: **New**

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[Table 2] Template for white papers for crypto-assets other than asset-referenced tokens or e-money tokens

Template for white papers for crypto-assets other than asset-referenced tokens or e-money tokens [abstract]

General information

00 Table of content	*boolean true*	true
01 Date of notification	*date*	2026-02-24
02 Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	*boolean true*	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

03 Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	*boolean true*	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04 Statement in accordance with Article 6(5), points (a), (b), (c), of Regulation (EU) 2023/1114	*boolean true*	The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid
05 Statement in accordance with Article 6(5), point (d), of Regulation (EU) 2023/1114	*boolean true*	The utility token referred to in this white paper may not be exchangeable against the good or service promised in this white paper, especially in the case of a failure or discontinuation of the crypto-asset project.
06 Statement in accordance with Article 6(5), points (e) and (f), of Regulation (EU) 2023/1114	*boolean true*	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

SUMMARY

07 Warning in accordance with Article 6(7), second subparagraph, of Regulation (EU) 2023/1114	*boolean true*	Warning This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto –asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.
08 Characteristics of the crypto-asset	*textBlock*	The TEA token is the native utility token of the Tea Network, a Layer-2 blockchain

		designed to optimize scalability, security, and efficiency. TEA is required to register and support software projects. TEA tokens are primarily used for: Support of OSS: TEA is used to support open-source projects and share in their rewards; Vulnerability reporting: TEA is used for on-chain vulnerability reporting and bounties Transaction fees: TEA is consumed for gas on every transaction on Tea Network; Network governance: Governing upgrades and grant flows via Tea DAO; Staking: Securing the network through protocol-wide staking. In summary, TEA tokens provide access to the Tea Network and the related services.
09 Further information about utility tokens	*textBlock*	By holding the TEA token, tokenholders can interact with the Tea Network: The Token is necessary to cover transaction fees, for reporting vulnerabilities, for staking and for network governance. These utilities are on-chain functions, meaning the "goods and services" are protocol-level actions— reporting, transacting and staking—whose quality is determined by the performance and security of the Tea Network and its smart contracts. The tokens are fully transferable, enabling holders to freely send, receive, and trade TEA token within the Tea Network. There are no inherent restrictions on utility use, but tokenholders must comply with the Tea Network's operational rules and any applicable regulatory requirements. Temporary restrictions may apply when TEA tokens are locked or staked in smart contracts (e.g., endorsement, bounty, or governance stakes), during which TEA tokens cannot be transferred until the lockup or adjudication period ends. Bridging ensures that the TEA token can move between Ethereum Mainnet (L1) and the Tea Network (L2) – users may hold TEA tokens on Ethereum (for custody or trading) and then bridge it to Tea Netowkr when they want to use it for the various services.
10 Key information about the offer to the public or admission to trading	*textBlock*	Tea Association seeks admission to trading of the TEA Token so as to be compliant with MiCA and in keeping with its mission to make trading available for its token holders.

Part A - Information about offeror or person seeking admission to trading

A.1 Name	*text*	Tea Association
A.2 Legal form	*text*	Association

A.3 Registered address

Registered addess	*text*	Baarerstrasse 10, 6300 Zug, CH-ZG, CH
Country	*enumeration*	Switzerland
Sub-division	*text*	N/A

A.4 Head office

Head office	*text*	N/A
Country	*enumeration*	Switzerland
Sub-division	*text*	N/A
A.5 Registration date	*date*	2023-05-03
A.6 Legal entity identifier	*LEI*	875500RZM82GPUUZ0K82
A.7 Another identifier required pursuant to applicable national law	*text*	CH-170-6000540-6
A.8 Contact telephone number	*text*	+41 41 729 39 00
A.9 E-mail address	*text*	legal@tea-association.org
A.10 Response time (days)	*integer*	7
A.11 Parent company	*text*	N/A
A.12 Members of the management body		
Member #1	*id*	1
Identity	*text*	Raphael Baumann
Business address	*text*	c/o Tea Association, Baarstr. 10, 6300 CH-ZG, CH
Function	*text*	President of the Board
Member #2	*id*	2
Identity	*text*	Gavin Sambles
Business address	*text*	c/o Tea Association, Baarstr. 10, 6300 CH-ZG, CH
Function	*text*	Board Director
A.13 Business activity	*textBlock*	Tea Association is the organization which supports decentralized protocols and systems which are focusing on maintenance and security and rewarding for open-source software. Tea Association focus is on the development of the Tea Network.
A.14 Parent company business activity	*textBlock*	N/A
A.15 Newly established	*boolean*	true
A.16 Financial condition for the past three years	*textBlock*	N/A
A.17 Financial condition since registration	*textBlock*	The Tea Association has received subordinated loans from affiliated entities to support the development of the Tea Network. It has also raised capital through its native utility token, TEA, and continues to oversee network operations and strategic partnerships. The Tea

		Association is currently in an investment and development phase with its liabilities equaling the current assets.

Part B - Information about issuer, if different from offeror or person seeking admission to trading

B.1 Issuer different from offerror or person seeking admission to trading	*boolean*	false
B.2 Name	N/A	
B.3 Legal form		N/A
B.4 Registered address		
Registered addess		N/A
Country		N/A
Sub-division		N/A
B.5 Head office		
Head office		N/A
Country		N/A
Sub-division		N/A
B.6 Registration date		N/A
B.7 Legal entity identifier		N/A
B.8 Another identifier required pursuant to applicable national law		N/A
B.9 Parent company		N/A
B.10 Members of the management body		
Member #1		N/A
Identity		N/A
Business address		N/A
Function		N/A
B.11 Business activity		N/A
B.12 Parent company business activity		N/A

Part C - Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper and information about other persons drawing the crypto-asset white paper pursuant to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114

C.1 Name	N/A
C.2 Legal form	N/A
C.3 Registered address	
Registered address	N/A
Country	N/A

Sub-division	N/A

C.4 Head office

Head office	N/A
Country	N/A
Sub-division	N/A
C.5 Registration date	N/A
C.6 Legal entity identifier	N/A
C.7 Another identifier required pursuant to applicable national law	N/A
C.8 Parent company	N/A
C.9 Reason for crypto-asset white paper preparation	N/A
C.10 Members of the management body	
Member #1	N/A
Identity	N/A
Business address	N/A
Function	N/A
C.11 Operator business activity	N/A
C.12 Parent company business activity	N/A
C.13 Other persons drawing up the crypto-asset white paper according to Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A
C.14 Reason for drawing the white paper by persons referred to in Article 6(1), second subparagraph, of Regulation (EU) 2023/1114	N/A

Part D - Information about other token project

D.1 Crypto-asset project name	*text*	Tea Network
D.2 Crypto-asset name	*text*	TEA Token
D.3 Abbreviation	*text*	TEA
D.4 Crypto-asset project description	*textBlock*	Tea Network is a decentralized Layer-2 blockchain built on the OP Stack, designed to support and incentivize the open-source software ecosystem. Its native utility token, TEA token, powers multiple network functions, including staking for project endorsement, vulnerability reporting and bounties, on-chain governance, and transaction fees. The network integrates GPG signature verification to link developer identities to on-chain actions, and uses a Proof of Contribution mechanism to quantify and reward meaningful participation in projects, ensuring that contributors and

		maintainers receive TEA tokens proportional to their verified work. By combining economic incentives, decentralized governance, and efficient Layer-2 operations, the Tea Network enables the community to actively participate in project growth, security, and ecosystem governance while fostering a transparent and resilient software supply chain.
D.5 Details of all natural or legal persons involved in implementation of crypto-asset project		
Person #1	*id*	1
Type of person	*enumeration*	Development team
Name of person	*text*	Timothy Lewis
Business address of person	*text*	c/o PKGX Inc.,151 Calle de San Francisco, San Juan Puerto Rico 00901, Puerto Rico
Domicile of company	*enumeration*	Puerto Rico
Person #2	*id*	2
Type of person	*enumeration*	Development team
Name of person	*text*	Max Howell
Business address of person	*text*	c/o PKGX Inc.,151 Calle de San Francisco, San Juan Puerto Rico 00901, Puerto Rico
Domicile of company	*enumeration*	Puerto Rico
Person #3	*id*	3
Type of person	*enumeration*	Advisor
Name of person	*text*	Raphael Baumann
Business address of person	*text*	c/o Tea Association, Baarstr. 10, 6300 CH-ZG, CH
Domicile of company	*enumeration*	Switzerland
Person #4	*id*	4
Type of person	*enumeration*	Advisor
Name of person	*text*	Gavin Sambles
Business address of person	*text*	c/o Tea Association, Baarstr. 10, 6300 CH-ZG, CH
Domicile of company	*enumeration*	Switzerland
D.6 Utility token classification	*boolean*	true
D.7 Key features of goods or services for utility token projects	*text*	TEA token provides access to core network functions such as vulnerability reporting, project registration, project endorsement, staking, governance, and covering transaction fees. It incentivizes participation through Proof of Contribution.

D.8 Plans for the token

Description of past milestones	*textBlock*	Since its inception, the TEA Network has progressed from conceptual design to a functional protocol, achieving key

		milestones including core architecture development and the launch of initial test environments to validate security and performance.
Description of future milestones	*textBlock*	Tea Network will likely follow a path: at launch, the core team or Association manages upgrades for security and speed, but with a clear plan to decentralize. It temporarily accepts centralization to get a workable network quickly, planning to remove that centralization in stages. Looking ahead, the Tea Network aims to become the definitive blockchain hub for open-source software value exchange and reputation. Every meaningful open-source project, from a popular JavaScript library to a critical C library, would be registered on Tea Network, accruing a reputation score and financial support appropriate to its adoption through the Tea Network. The Tea Network would act as a global ledger of open-source contributions, where developers' work is immutably recorded and rewarded. This could evolve into a new kind of professional profile for developers – a decentralized, verified record of one's impact on software. If successful, the Tea Network could significantly change how open-source is funded.
D.9 Resource allocation	*text*	Tea Assocation has allocated significant financial and technical resources to support the development and growth of the Tea Network. Funding has been used for the development and the deployment of the Tea Network, including protocol design, Layer-2 infrastructure, regulatory compliance, security (such as bug bounties and regular audits).
D.10 Planned use of collected funds or other tokens	*text*	N/A

Part E - Information about offer to public of other tokens or their admission to trading

E.1 Public offering or admission to trading	*enumeration*	Admission to trading
E.2 Reasons for public offer or admission to trading	*textBlock*	Admission allows existing tokenholders to buy or sell TEA tokens more easily.

E.3 Fundraising target

Target expressed in currency	*monetary*	0.00	EUR
Target expressed in units	*decimal*	0.00	
Target expressed in digital token identifier	*text*	N/A	

E.4 Minimum subscription goals

Goals expressed in currency	*monetary*	0.00	EUR
Goals expressed in units	*decimal*	0.00	
Goals expressed in digital token identifier	*text*	N/A	

E.5 Maximum subscription goals

Goasl expressed in currency	*monetary*	0.00	EUR
Goals expressed in units	*decimal*	0.00	
Goals expressed in digital token identifier	*text*	N/A	
E.6 Oversubscription acceptance	*boolean*	false	
E.7 Oversubscription allocation	*text*	N/A	

Issue price details

E.8 Issue price	*decimal*	0.00	
E.9 Official currency determining issue price	*enumeration*	US Dollar	
E.9 Any other tokens determining issue price	*text*	N/A	

E.10 Subscription fee

Fee expressed in currency	*monetary*	0.00	EUR
Fee expressed in units	*decimal*	0.00	
Fee expressed in digital token identifier	*text*	N/A	
E.11 Offer price determination method	*text*	N/A	
E.12 Total number of offered or traded other tokens	*integer*	20000000000	
E.13 Targeted holders	*enumeration*	All types of investors	
E.14 Holder restrictions	*text*	N/A	
E.15 Reimbursement notice	*boolean true*		
E.16 Refund mechanism	*textBlock*	N/A	
E.17 Refund timeline	*text*	N/A	
E.18 Offer phases	*textBlock*	N/A	
E.19 Early purchase discount	*textBlock*	N/A	
E.20 Time-limited offer	*boolean*	false	
E.21 Subscription period beginning	*date*	2026-03-19	
E.22 Subscription period end	*date*	2026-03-20	
E.23 Safeguarding arrangements for offered funds or other tokens	*textBlock*	N/A	
E.24 Payment methods for other token purchase	*textBlock*	N/A	
E.25 Value transfer methods for reimbursement	*textBlock*	N/A	
E.26 Right of withdrawal	*textBlock*	N/A	

E.27 Transfer of purchased other tokens	*textBlock*	N/A
E.28 Transfer time schedule	*text*	N/A
E.29 Purchaser's technical requirements	*textBlock*	N/A

Other token services provider characteristics

E.30 Other token service provider (CASP) name	*text*	N/A
E.31 CASP identifier	*LEI*	0000000000000000000X
E.32 Placement form	*enumeration*	Not applicable

Trading platforms characteristics

E.33 Trading platforms name	*text*	Kraken Exchange (Payward Group) and other trading platforms operating within the EU/EEA.
E.34 Trading platforms market identifier code (MIC)	*text*	KRME
E.35 Trading platforms access	*text*	Subject to the terms and conditions of the trading platform. Generally available to all users, with the customary exclusions for sanctioned countries, FATF non-compliant jurisdictions, and politically exposed persons (PEPs).
E.36 Involved costs	*textBlock*	N/A
E.37 Offer expenses	*textBlock*	N/A
E.38 Conflicts of interest	*textBlock*	The Association is not aware of any potential conflict of interest among its management body members or any other persons within the Association with respect to the admission of the Token to trading on Trading Platforms.
E.39 Applicable law	*textBlock*	Any dispute relating to this white paper shall be governed by and construed and enforced in accordance with the laws of Switzerland without regard to conflict of law rules or principles (whether of Switzerland or any other jurisdiction) that would cause the application of the laws of any other jurisdiction, irrespective of whether TEA tokens qualify as right or property under the applicable law.
E.40 Competent court	*textBlock*	Any disputes or claims arising out of this white paper will be subject to the exclusive jurisdiction of the ordinary courts in Zug, Switzerland.

Part F - Information about other tokens

F.1 Crypto-asset type	*text*	Native utility token of the Tea Network
F.2 Other token functionality	*textBlock*	TEA tokens are primarily used for: Support of OSS: TEA is used to support open-source projects and share in their rewards; Vulnerability reporting: TEA is

		used for on-chain vulnerability reporting and bounties; Transaction fees: TEA is consumed for gas on every transaction on Tea Network; Network governance: Governing upgrades and grant flows via Tea DAO; Staking: Securing the network through protocol-wide staking.
F.3 Planned application of functionalities	*textBlock*	App listing and distribution fees routed in TEA Network; Verifiable app signatures tied to GPG identities; Repo/app-level staking to curate, secure, and surface software

A description of the characteristics of the other token, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article

F.4 Type of crypto-asset white paper	*enumeration*	Other crypto-asset token white paper
F.5 Type of submission	*enumeration*	New
F.6 Other token characteristics	*textBlock*	TEA is the native utility token of the Tea Network TEA token provides access to core network functions such as vulnerability reporting, project registration, project endorsement, staking, governance, and covering transaction fees. It incentivizes participation through Proof of Contribution.
F.7 Commercial name or trading name	*text*	TEA
F.8 Website of the issuer	*text*	https://tea.xyz/
F.9 Starting date of offer to the public or admission to trading	*date*	2026-03-19
F.10 Publication date	*date*	2026-03-18
F.11 Any other services provided by the issuer	*textBlock*	None
F.12 Language or languages of white paper	*text*	English
F.13 Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available	*text*	1JFCB0LZZ
F.14 Functionally fungible group digital token identifier, where available	*text*	Q8RVC37JF

F.15 Voluntary data flag	*boolean*	true
F.16 Personal data flag	*boolean*	true
F.17 LEI eligibility	*boolean*	false
F.18 Home member state	*enumeration*	Ireland
F.19 Host member states #1	*enumerationSet*	Austria
F.19 Host member states #2	*enumerationSet*	Belgium
F.19 Host member states #3	*enumerationSet*	Bulgaria
F.19 Host member states #4	*enumerationSet*	Croatia
F.19 Host member states #5	*enumerationSet*	Cyprus
F.19 Host member states #6	*enumerationSet*	Czechia
F.19 Host member states #7	*enumerationSet*	Denmark
F.19 Host member states #8	*enumerationSet*	Estonia
F.19 Host member states #9	*enumerationSet*	Finland
F.19 Host member states #10	*enumerationSet*	France
F.19 Host member states #11	*enumerationSet*	Germany
F.19 Host member states #12	*enumerationSet*	Greece
F.19 Host member states #13	*enumerationSet*	Hungary
F.19 Host member states #14	*enumerationSet*	Iceland
F.19 Host member states #15	*enumerationSet*	Italy
F.19 Host member states #16	*enumerationSet*	Latvia
F.19 Host member states #17	*enumerationSet*	Liechtenstein
F.19 Host member states #18	*enumerationSet*	Lithuania
F.19 Host member states #19	*enumerationSet*	Luxembourg
F.19 Host member states #20	*enumerationSet*	Malta
F.19 Host member states #21	*enumerationSet*	Netherlands
F.19 Host member states #22	*enumerationSet*	Norway
F.19 Host member states #23	*enumerationSet*	Poland
F.19 Host member states #24	*enumerationSet*	Portugal
F.19 Host member states #25	*enumerationSet*	Romania
F.19 Host member states #26	*enumerationSet*	Slovakia
F.19 Host member states #27	*enumerationSet*	Slovenia

F.19 Host member states #28	*enumerationSet*	Spain
F.19 Host member states #29	*enumerationSet*	Sweden

Part G - Information on rights and obligations attached to other tokens

G.1 Purchaser rights and obligations	*textBlock*	Holders of TEA tokens have several rights linked to the token's utility. They can support open-source projects and participate in the rewards those projects generate. They can report vulnerabilities on-chain and claim bounties for identifying issues. TEA tokens are also used to cover transaction fees within the Tea Network. Token holders have a voice in the governance of the TEA Network, including decisions on Tea Network upgrades. Additionally, they can stake their tokens to help secure the Tea Network and participate in network-wide staking mechanisms. Tokenholders are responsible for safeguarding their private keys, complying with applicable laws and regulations, and understanding the risks associated with participating in the Tea Network (e.g. locking TEA tokens), including potential price volatility.
G.2 Exercise of rights and obligations	*textBlock*	In order to support open-source projects and/or influence the network's governance and/or report vulnerabilities on-chain, a tokenholder must stake its token. The other functions are permissionless.
G.3 Conditions for modifications of rights and obligations	*textBlock*	Any modifications (if any) to the rights and obligations of TEA tokenholders are subject to Tea Network governance processes and require a Tea Network upgrades. Changes are implemented transparently through network proposals and are only enacted once approved and deployed on-chain in accordance with the Tea Network's rules.
G.4 Future public offers	*textBlock*	N/A - not planned
G.5 Issuer retained other token	*integer*	25000000000
G.6 Utility token classification	*boolean*	true
G.7 Key features of goods or services utility tokens	*text*	The key features of the goods and services provided by TEA tokens are centered on access, participation, and contribution within the Tea Network. TEA tokens allow holders to support open-source projects, providing a direct way to engage with and benefit from community-driven development. They can be used to report vulnerabilities on-chain, giving holders a role in maintaining open source

		software secure. TEA tokens are required to cover transaction fees on the Tea Network, enabling smooth participation in network activities. They also grant governance rights, allowing holders to influence network upgrades. Additionally, TEA can be staked to help secure the Tea Network.
G.8 Utility tokens redemption	*text*	TEA tokens are primarily redeemed when executing transactions on the Tea Network such as transferring tokens or deploying or interacting with smart contracts.
G.9 Non-trading request	*boolean*	true
G.10 Other tokens purchase or sale modalities	*text*	N/A
G.11 Other tokens transfer restrictions	*text*	None
G.12 Supply adjustment protocols	*boolean*	false
G.13 Supply adjustment mechanisms	*text*	N/A

Other token schemes details

G.14 Token value protection schemes	*boolean*	false
G.15 Token value protection schemes description	*textBlock*	N/A
G.16 Compensation schemes	*boolean*	false
G.17 Compensation schemes description	*textBlock*	N/A
G.18 Applicable law	*textBlock*	Any dispute relating to this white paper shall be governed by and construed and enforced in accordance with the laws of Switzerland without regard to conflict of law rules or principles (whether of Switzerland or any other jurisdiction) that would cause the application of the laws of any other jurisdiction, irrespective of whether CSPR tokens qualify as right or property under the applicable law.
G.19 Competent court	*textBlock*	Any disputes or claims arising out of this white paper will be subject to the exclusive jurisdiction of the ordinary courts in Zug, Switzerland.

Part H – Information on underlying technology

H.1 Distributed ledger technology (DTL)	*text*	The Tea Network utilizes distributed ledger technology (DLT) to ensure transparency, security, and immutability of data.
H.2 Protocols and technical standards	*text*	The Tea Network is built on the OP Stack, Optimism's open-source development stack for creating new Layer 2 rollup chains. The OP Stack provides a standardized set of components

		(execution client, consensus/rollup node, communication contracts, etc.) maintained by the Optimism Collective, making it easier to launch a new chain that is compatible with other Optimism-based chains. In essence, the OP Stack powers Tea Network in the same way it powers Optimism Mainnet, meaning Tea's L2 chain benefits from features such as EVM equivalence, modularity, and future interoperability within Optimism's envisioned "Superchain" of interconnected L2s.
H.3 Technology used	*textBlock*	The Tea Network is built on the OP Stack, Optimism's open-source development stack for creating new Layer 2 rollup chains.
H.4 Consensus mechanism	*text*	Tea Network does not run a separate proof-of-stake or proof-of-work consensus. Instead, it relies on Ethereum's consensus (proof-of-stake) for security.
H.5 Incentive mechanisms and applicable fees	*text*	To secure the Ethereum network and incentivize participation, validators earn rewards in ETH tokens for staking, participating in consensus activities, and maintaining network security. On the Tea Network, applicable fees primarily consist of transaction (gas) fees, which are paid in Tea tokens.
H.6 Use of distributed ledger technology	*boolean*	true
H.7 DLT functionality description	*textBlock*	Tea Network is a Layer-2 distributed ledger system built on the Ethereum Virtual Machine (EVM) using the OP Stack framework, providing scalable and secure infrastructure for rewarding open-source software contributions. It relies on Ethereum's consensus (proof-of-stake). All transactions — including staking, governance voting, reward allocation, and vulnerability reporting — are executed and immutably recorded on the tea Layer-2 blockchain, leveraging smart contracts, account abstraction, and cryptographic verification (e.g., GPG/PGP precompiles) to ensure integrity, traceability, and decentralized governance across the ecosystem.

Other token audit details

H.8 Audit	*boolean*	true
H.9 Audit outcome	*textBlock*	The Tea Network underwent customary security audits, both of the custom smart contracts (bridges, GPGWallet, registry, etc.) and of the modified Geth client (especially the GPG precompile

		implementation). Based on the security audit, moderate mediation was observed, with no mature security risks detected.

Part I - Information on risks

I.1 Offer-related risks	*textBlock*	General Risk Factors Associated with Crypto-Asset Offerings: The admission to trading of crypto-assets, including TEA, is subject to general risks inherent to the broader cryptocurrency market. Market Volatility: The value of TEA token may experience substantial fluctuations driven by investor sentiment, macroeconomic developments, and market conditions. Regulatory Risks: Changes in legislation, applicable laws, compliance requirements or the implementation of new regulatory frameworks could affect the availability, trading, or use of such assets. Security Risks: The risk of exploitation, hacking or security vulnerabilities of the underlying network and/or contracts of the token leading to a loss. Reputational Risks: The potential for damage to an organization's credibility or public trust, which can negatively impact stakeholder confidence and overall business viability.
I.2 Issuer-related risks	*textBlock*	The Tea Network faces issuer-related risks. These include operational or financial challenges at the organizational level at the Tea Association, limitations in resources to manage development and maintenance, and potential difficulties in ensuring compliance with evolving legal and regulatory requirements. Any such challenges could affect the network's stability, functionality, and the ability of tokenholders to fully utilize TEA tokens.
I.3 Other tokens-related risks	*textBlock*	TEA tokens carry inherent token-related risks, including market volatility, which can affect their value, liquidity, and usability. Tokenholders are exposed to risks from network disruptions, technical vulnerabilities, and smart contract flaws, which could impact the functionality of the Tea Network. Additionally, the loss or theft of private keys can result in permanent loss of tokens, and regulatory changes may affect the trading, transfer, or use of TEA token in certain jurisdictions.
I.4 Project implementation-related risks	*textBlock*	The Tea Network faces project implementation-related risks that could affect its development and operations. These include delays or challenges in software development, single-party censorship possibility, network upgrades, or deployment of smart contracts, which

		may impact functionality and user adoption. Additionally, reliance on third-party developers, partners, and service providers introduces risks that issues may not be addressed promptly or effectively, potentially affecting the overall stability and performance of the network.
I.5 Technology-related risks	*textBlock*	The Tea Network is exposed to blockchain risks, including potential technical vulnerabilities, hacks, fraud or attacks that could disrupt network operations or cause downtime. Smart contract risks arise from possible vulnerabilities in decentralized applications, which may affect their security and integrity. As an open-source network, third-party developers may introduce bugs or weaknesses, and the Tea Association is not responsible for monitoring or addressing such issues. Additionally, tokenholders face the risk of loss of private keys, which would make TEA tokens permanently inaccessible, as the Tea Association cannot recover lost or stolen tokens.
I.6 Mitigation measures	*textBlock*	The Tea Association ensures the security of the Tea Network through regular audits, open-source software, a bug bounty program, and robust cryptographic and consensus protocols to protect against network attacks. The Tea Network reduces risk through decentralization, staking incentives, and on-chain transparency. It runs as a Layer-2 blockchain built on the OP Stack, avoiding control by any single party. Staking and slashing mechanisms align participant behavior and discourage abuse. Governance is handled on-chain to ensure openness and community control. Security is strengthened through a built-in vulnerability bounty system that rewards ethical hackers for finding bugs. Operating on Layer-2 improves efficiency while inheriting Ethereum's security, lowering operational and censorship risks. Third-party partnerships and custody arrangements are managed with safeguards, including encryption, multi-signature wallets, and trusted custodians, to minimize operational and security risks. Users are responsible for employing secure, industry-standard third-party applications when staking or holding TEA token, as these inherent blockchain risks can affect network functionality and the token's value.

Part J - Information on the sustainability indicators in

relation to adverse impact on the climate and other environment-related adverse impacts		
J.1 Adverse impacts on climate and other environment-related adverse impacts	*textBlock*	The European Securities and Markets Authority (ESMA) proposed ten mandatory climate and environment-related indicators for sustainability disclosures. These indicators cover energy use, greenhouse gas (GHG) emissions, waste production, and natural resource impact. Energy indicators include total consumption, non-renewable energy share, and energy per validated transaction. GHG indicators measure scope 1 and 2 emissions, and emissions per transaction. Waste indicators track generation of electronic waste, non-recycled waste ratios, and hazardous waste production. The natural resources indicator assesses the overall impact of equipment use on resources. Estimated total electricity consumption for validation & ledger maintenance (kWh/year): 131,000 kWh/year (range: 33,000 – 450,000 kWh/year). Basis & caveats: Tea operates as an OP-Stack EVM Layer-2 rollup on Ethereum and therefore inherits L2 batching efficiencies; the number above is an engineering estimate based on plausible node counts, typical server power draws and data-centre overhead (PUE). For the Tea Network, estimated annual electricity consumption is approximately 131,000 kWh, of which an estimated 35.24 % originates from renewable energy sources, reflecting the use of cloud infrastructure in regions with renewable-dominant grids. The network generates around 0.58 tonnes of electronic waste annually, primarily from server hardware replacement cycles, with approximately 48.82 % not currently recycled and negligible hazardous waste. Direct (Scope 1) greenhouse-gas emissions are zero, as the network operates entirely on third-party data-center electricity. Water consumption associated with data-center cooling is estimated at 1,200 kilolitres per year, consistent with average usage for comparable Layer-2 blockchain infrastructures. Compared with traditional Proof-of-Work blockchains, the Tea Network's EVM-compatible Layer-2 roll-up architecture and Proof-of-Contribution mechanism deliver markedly higher energy efficiency while maintaining

		decentralization, integrity, and support for open-source ecosystem growth.

Mandatory information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

General information about adverse impacts

S.1 Name	*text*	Tea Association
S.2 Relevant legal entity identifier	*text*	CH-170-6000540-6
S.3 Name of the crypto-asset	*text*	TEA token
S.4 Consensus mechanism	*text*	Please refer further to the information provided in section H.4 above.
S.5 Incentive mechanisms and applicable fees	*text*	Please refer further to the information provided in section H.1 above.
S.6 Beginning of period to which disclosed information relates	*date*	2024-12-20
S.7 End of period to which disclosed information relates	*date*	2025-12-20

Mandatory key indicator

S.8 Energy consumption	*energy (kWh)*	131000

Sources and methodologies

S.9 Energy consumption sources and methodologies	*textBlock*	The energy consumption data for the TEA Network is sourced from the Crypto Carbon Ratings Institute (CCRI), which provides independent, standardized measurements for blockchain networks related to comparable Layer-2 blockchain infrastructures. The methodology calculates the total energy used for validating transactions and maintaining the integrity of the distributed ledger, expressed in kilowatt-hours (kWh) per calendar year. CCRI considers both direct energy usage (for node operations and network infrastructure) and indirect energy sources, including electricity from purchased power. The share of renewable vs. non-renewable energy is determined using energy sourcing information from participating network validators. Energy intensity is further calculated as energy consumed per validated transaction, providing a normalized metric for network efficiency. The approach follows transparent, audit-ready protocols to

		ensure comparability across blockchain networks and alignment with sustainability reporting standards. All metrics are periodically updated to reflect real-time network performance and energy usage patterns.

Supplementary information on principal adverse impacts on climate and other environment-related adverse impacts of consensus mechanism

Supplementary key indicators

S.10 Renewable energy consumption	*percent*	
S.11 Energy intensity	*energy (kWh)*	
S.12 Scope 1 DLT GHG emissions - controlled	*GHG emissions (tCO2e)*	
S.13 Scope 2 DLT GHG emissions - purchased	*GHG emissions (tCO2e)*	
S.14 GHG intensity	*GHG emissions (tCO2e)*	

Sources and methodologies

S.15 Key energy sources and methodologies	*textBlock*	
S.16 Key GHG sources and methodologies	*textBlock*	

Optional information on principal adverse impacts on the climate and on other environment-related adverse impacts of the consensus mechanism

Optional indicators

S. 17 Energy mix	*percent*	

S.18 Energy use reduction

Energy use reduction target (absolute value)	*energy (kWh)*	
Energy use reduction target (percentage)	*percent*	
S.19 Carbon intensity (kgCO2e/kWh)	*decimal*	
S.20 Scope 3 DLT GHG emissions - value chain	*GHG emissions (tCO2e)*	
S.21 GHG emissions reduction targets or commitments	*textBlock*	
S.22 Generation of waste electrical and	*mass (tonnes)*	

electronic equipment (WEEE)		
S.23 Non-recycled WEEE ratio	*percent*	
S.24 Generation of hazardous waste	*mass (tonnes)*	
S.25 Generation of waste (all types)	*mass (tonnes)*	
S.26 Non-recycled waste ratio (all types)	*percent*	
S.27 Waste intensity (all types)	*mass (tonnes)*	
S.28 Waste reduction targets or commitments (all types)	*textBlock*	
S.29 Impact of use of equipment on natural resources	*textBlock*	
S.30 Natural resources use reduction targets or commitments	*textBlock*	
S.31 Water use	*volume (m3)*	
S.32 Non recycled water ratio	*percent*	

Sources and methodologies

S.33 Other energy sources and methodologies	*textBlock*	
S.34 Other GHG sources and methodologies	*textBlock*	
S.35 Waste sources and methodologies	*textBlock*	
S.36 Natural resources sources and methodologies	*textBlock*	